



Birzebbuġa

Birzebbuġa Local Council

Quarterly Financial Report

for the Period


1st January till End of September 2019 (Quarter 3)

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2019 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Income				
Funds received from Central Government (1)	639,754	841,817	-	841,817
Income raised from Bye-Laws (2)	28,845	26,245	-	26,245
Income raised from LES (3)	4,299	8,000	-	8,000
Investment Income (4)	-	-	-	-
Other Income (5)	1,799	8,500	-	8,500
TOTAL	674,697	884,562	-	884,562
Expenditure				
Personal Emoluments (6)	106,591	171,502	-	171,502
Operations and Maintenance (7)	310,315	430,534	-	430,534
Administration (8)	46,471	61,932	-	61,932
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	200,239	137,767	-	137,767
TOTAL	663,616	801,735	-	801,735
Surplus / Deficit	11,081	82,827	-	82,827



Statement of Financial Position as at end of September 2019 (Quarter 3)

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	661,985	1,297,650		1,297,650
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	126,801	157,068	-	157,068
Cash and Cash Equivalents (13)	893,022	681,215	-	681,215
Total Current Assets	1,019,823	838,283	-	838,283
Current Liabilities				
Payables (14)	550,565	434,343	-	434,343
Total Current Liabilities	550,565	434,343	-	434,343
Net Current Assets	469,258	403,940	-	403,940
Non-current liabilities (15)	-	-	-	-
Net Assets	1,131,243	1,701,590	-	1,701,590
Reserves				
Retained Funds	1,131,243	1,701,590		1,701,590

Financial Situation Indicator

DESCRIPTION

Current Assets	1,019,823	838,283	-	838,283
Current Liabilities	550,565	434,343	-	434,343
Working Capital	469,258	403,940	-	403,940
Government Allocation	767,900	777,900	-	767,900
FSI	61 %	52 %		53 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	11,081	82,827	-	82,827
Adjustments for:				
Depreciation	200,960	137,767	-	137,767
Increase / (Decrease) in Allowance for Bad Debts	(547)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(9,046)		-	-
Increase / (Decrease) in accruals	22,638		-	-
Decrease / (Increase) in receivables	17,540		-	-
Decrease / (Increase) in inventories			-	-
Cash generated from operations	242,626	220,594	-	220,594
Interest paid				-
<i>Net cash from operating activities</i>	242,626	220,594	-	220,594
Cash flows from investing activities				
Purchase of property, plant & equipment	(24,141)			-
Proceeds from sale of property, plant & equipment	-			-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	(24,141)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	218,485	220,594	-	220,594
Cash & cash equivalents at beginning of year	674,537		-	-
Cash & cash equivalents at end of Quarter	893,022	220,594	-	220,594

Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	575,925	777,900		777,900
0002-0004 In terms of section 58 CAP 363	10,113	10,000		10,000
0005-0019 Other income	53,716	53,917		53,917
	639,754	841,817	-	841,817
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	28,845	26,245		26,245
	28,845	26,245	-	26,245
3 Local Enforcement Income				
0037 Commission from Regional Committees	4,299	8,000		8,000
0038-0055 Contraventions				-
	4,299	8,000	-	8,000
4 Investment Income				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Government Securities	-	-		-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information	1,349	8,500		8,500
0070-0075 EU funds	330			-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	-	-		-
0110-0119 Contributions	120	-		-
0120-0129 General Income	-			-
	1,799	8,500	-	8,500
Total	674,697	884,562	-	884,562

Detailed Expenditure

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
6 I) Personal Emoluments				
1100 Mayor's Allowance	10,852	11,376		11,376
1200 Employees' Salaries & Wages	78,221	122,772		122,772
1300 Bonuses	565	9,942		9,942
1400 Income Supplements	1,022	1,332		1,332
1500 Social Security Contributions	6,177	11,380		11,380
1600 Allowances	6,757	10,200		10,200
1700 Overtime	2,997	4,500		4,500
	106,591	171,502	-	171,502

DESCRIPTION

	€	€	€	€
7 Operations and Maintenance				
2100-2149 Public Utilities	5,010	6,500		6,500
2200-2259 Public Materials & Supplies	6,894	8,800		8,800
2300-2399 Repairs & upkeep	30,186	50,250		50,250
2400-2449 Rent				-
3010 Street Lightning	9,550	12,000		12,000
3020 Lease of Equipment	442	600		600
3030 Insurance	2,322	3,400		3,400
3035 Bank Charges	267	150		150
3038 Penalties				-
3041 Refuse Collection	72,937	101,244		101,244
3042 Bulky Refuse Collection	6,519	7,000		7,000
3043 Bins on wheels				-
3045 Bring in sites				-
3051 Road & Street Cleaning	53,404	59,000		59,000
3052 Cleaning & Maintenance of Non-Urban Areas	7,358	9,500		9,500
3053 Cleaning of Public Conveniences	34,910	30,000		30,000
3055 Cleaning of Council Premises	2,258	3,200		3,200
3040 Waste Disposal	22,817	65,000		65,000
3060 Cleaning & Maintenance of Parks & Gardens	8,337	25,000		25,000
3061 Cleaning & Maintenance of Soft Areas				-
3062 Cleaning & Maintenance of Beaches & CA	189			-
3063 Cleaning & Maintenance of Country Non-Urban	-			-
6064 Other Contractual Services	26,171	29,590		29,590
3070-3090 Consultation Fees		-		-
3100-3139 Contract & Project Management				-
3300-3379 Hospitality	20,556	19,000		19,000
3380-3389 Community				-
3390-3394 Donations				-
3600-3694 Local Enforcement Expenses	190	300		300
3700-3799 EU Projects				-
3800-3899 Twinning				-
	310,315	430,534	-	430,534

8 Administration

2150-2199 Office Utilities				-
2260-2299 Office Materials & Supplies				-
2450-2499 Office Rent	4,034	4,332		4,332
2500-2599 National & International Memberships	555	500		500
2600-2699 Office Services	5,682	10,500		10,500
2700-2799 Transport	5,718	9,000		9,000
2800-2899 Travel	7,821			-
2900-2999 Information Services	1,658	6,900		6,900
3050 Office Cleaning				-
3410-3199 Professional Services	18,707	28,800		28,800
3200-3299 Training	269	400		400
3345 Office Hospitality	1,204	1,000		1,000
3400-3499 Incidental Expenses	823	500		500
	46,471	61,932	-	61,932

9 Finance Costs

3036 Interest on Bank Loan				-
				-
	-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	(721)			-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2019	200,960	137,767		137,767
				-
	200,239	137,767	-	137,767
Total	663,616	801,735	-	801,735
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	31,528	3,373		3,373
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	19,854	72,776		72,776
Other debtor	75,419	80,919		80,919
	126,801	157,068	-	157,068
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	893,022	681,215		681,215
	893,022	681,215	-	681,215
14 Payables				
4000 Payables	361,313	400,165		400,165
4100 Accruals	61,974	34,178		34,178
4150 Deferred Income	275			-
Current portion of long term borrowings	-			-
Grants not yet utilised	127,003	-		-
	550,565	434,343	-	434,343
15 Non Current Liabilities				
4200 Long Term Borrowing	-			-
	-			-
	-	-	-	-

Total Commitments (Recurrent and Capital)

€	€	€
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17 Depreciation of Property, Plant and Equipment

Asset	Property	Construction & Spec Programmes	AUC & Trees	New street signs	Urban Improvement	Plant & machinery & equip	Office Furniture	Motor Vehicle	Total
% of depreciation	1%	10%	0%	100%	10%	20%	8%	20%	0%
Cost	€	€	€	€	€	€	€	€	€
As at 1st January 2019	80,751	4,402,949	29,242	7,676	686,893	72,445	49,411	16,299	5,345,666
Additions		-	6,765		14,498	2,418	460	-	24,141
Disposals			-		-	-		-	-
As at end of September 2019	80,751	4,402,949	36,007	7,676	701,391	74,863	49,871	16,299	5,369,807
Grants/ other reimbursements									
As at 1st January 2019		459,097	13,458		467,724	11,310			951,589
Additions		-			-				-
As at end of September 2019	-	459,097	13,458	-	467,724	11,310	-	-	951,589
Accumulated Depreciation									
As at 1st January 2019	13,780	3,242,309		7,676	198,681	51,027	41,257	543	3,555,273
Charge for the period	615	182,865			12,107	4,204	1,169	-	200,960
Released on disposal									-
As at end of September 2019	14,395	3,425,174	-	7,676	210,788	55,231	42,426	543	3,756,233
NBV	66,356	518,678	22,549	-	22,879	8,322	7,445	15,756	661,985

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